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| **Independent Petroleum Group k.s.c.p**  **Ratio Analysis For 2022 - 2023** | | | | |
| **Category** | **Ratio Name** | **Formula** | **2022 Value (KD)** | **2023 Value (KD)** |
| Liquidity Ratios | Current Ratio | Current Assets / Current Liabilities | 1.1 | 1.1 |
| Liquidity Ratios | Quick Ratio | (Current Assets - Inventory) / Current Liabilities | 1.0 | 0.9 |
| Liquidity Ratios | Cash Ratio | Cash and Cash Equivalents / Current Liabilities | 0.4 | 0.2 |
| Leverage Ratios | Debt-to-Equity Ratio | Total Debt / Equity | 3.4 | 3.7 |
| Leverage Ratios | Debt-to-Assets Ratio | Total Debt / Total Assets | 0.8 | 0.8 |
| Leverage Ratios | Interest Coverage Ratio | EBIT / Interest Expense | 0.7 | 0.6 |
| Profitability Ratios | Gross Profit Margin | Gross Profit / Revenue \* 100% | 1.5 | 1.7 |
| Profitability Ratios | Operating Profit Margin | Operating Profit / Revenue \* 100% | 0.49 | 0.77 |
| Profitability Ratios | Net Profit Margin | Net Profit / Revenue \* 100% | 0.47 | 0.73 |
| Profitability Ratios | Return on Assets (ROA) | Net Profit / Total Assets \* 100% | 1.74 | 1.58 |
| Profitability Ratios | Return on Equity (ROE) | Net Profit / Equity \* 100% | 7.65 | 7.47 |
| Efficiency Ratios | Inventory Turnover | Cost of Goods Sold / Average Inventory | 32.74 | 26.58 |
| Efficiency Ratios | Asset Turnover | Net Sales / Total Assets | 3.81 | 2.29 |
| Efficiency Ratios | Accounts Receivable Turnover | Net Credit Sales / Average Accounts Receivable | 26.32 | 8.2 |
| Efficiency Ratios | Accounts Payable Turnover | Cost of Goods Sold / Average Accounts Payable | 22.49 | 8.75 |
| Profitability Ratios | Earnings per Share (EPS) | Net Profit / Outstanding Shares | 42.35 | 43.24 |
| Leverage Ratios | Price-to-Earnings Ratio (P/E) | Share Price / Earnings per Share | 12.04 | 10.20 |
| Leverage Ratios | Price-to-Book Ratio | Share Price / Book Value per Share | 0.039 | 0.032 |
| Profitability Ratios | Dividend Yield | Annual Dividends / Share Price | 5.9 | 6.8 |
| Profitability Ratios | Dividend Payout Ratio | Dividends / Net Profit | 70.8 | 69.4 |
| Efficiency Ratios | Average Collection Period | 365 / Accounts Receivable Turnover | 13.9 | 44.5 |
| Efficiency Ratios | Average Payment Period | 365 / Accounts Payable Turnover | 16.2 | 41.7 |
| Efficiency Ratios | Operating Cycle | Inventory Holding Period + Receivables Collection Period | 25 | 52.2 |
| Profitability Ratios | Return on Invested Capital (ROIC) | Net Operating Profit After Tax (NOPAT) / (Total Debt + Shareholder's Equity) | 5.1 | 5.5 |
| Liquidity Ratios | Operating Cash Flow to Debt Ratio | Operating Cash Flow / Total Debt | 0.062 | 0.07- |
| Efficiency Ratios | Fixed Asset Productivity Ratio | Net Sales / Net Fixed Assets | 56.1 | 38.65 |
| Efficiency Ratios | Working Capital Turnover | Net Sales / Working Capital | 68.05 | 63.65 |

* The table provides a comprehensive ratio analysis for Independent Petroleum Group k.s.c.p for 2022 and 2023. Key findings show a stable liquidity position with minor deviations in current and short-term ratios. Leverage ratios indicate a slight increase in debt-to-equity ratios, while profitability ratios show improvements in gross and operating profit margins. Efficiency metrics indicate a reduction in inventory turnover, indicating slower inventory movement. Despite fluctuations in various metrics, the company was able to maintain a stable return on equity (ROE) and return on invested capital (ROIC), reflecting stable overall performance.

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| **Independent Petroleum Group k.s.c.p** | | | | |
| **Financial Performance Ratios 2022 – 2023** | | | | |
| Item | 2023 | 2022 | Change | Interpretation |
| Sales (Million KD) | 1068 | 1646 | -35% | Significant decline in sales from 2022 to 2023, possibly indicating lower activity or demand. |
| Profit Margin | 1.7% | 1.5% | +0.2% | Marked drop in revenue from 2022 to 2023, potentially suggesting lessened engagement or desire. 2. Substantial decline in sales figures between 2022 and 2023, potentially hinting at diminished action or need. 3. Notable reduction in sales numbers from 2022 to 2023, which could be a signal of decreased involvement or desire. |
| Net Profit (Million KD) | 7.8 | 7.7 | +1.3% | A modest boost in net earnings, indicating sustained profitability despite a decrease in overall revenue. 2. A slight upward trend in net income, demonstrating consistent profitability even with a drop in total income. 3. A modest uptick in net profits, showing that profitability remains steady despite a decline in overall revenue. |
| Earnings per Share (Fils) | 10.2 | 12.04 | -15.3% | decline in earnings per share, most likely as a result of returns per share being impacted by the decline in sales. |
| Book Value (Fils) | 579 | 553 | +4.7% | A modest rise in book value signifies an increase in shareholders' equity. |
| Cash Dividends | 30% | 30% | Stable | dividend policy that is consistent, demonstrating the business's dedication to consistent returns for shareholders. |
| Current Yield | 6.8% | 5.9% | +0.9% | Increase in current yield, providing a higher return for investors compared to the previous year. |
| Total Assets (Million KD) | 439 | 439 | Stable | The company's asset base is stable, as evidenced by the lack of change in total assets. |
| Shareholders' Equity (Million KD) | 104.6 | 100.1 | +4.5% | Equity growth indicates an increase in shareholder value. |
| Return on Equity (ROE) | 7.6% | 7.6% | Stable | steady profitability as evidenced by a consistent return on equity. |
| Return on Invested Capital (ROIC) | 5.5% | 5.1% | +0.4% | improved capital utilization as evidenced by a slight increase in return on invested capital. . |

* The table presents Independent Petroleum Group k.s.c.p's financial performance for 2022 and 2023. The analysis shows a 35% decline in sales, which may indicate reduced activity or demand. Despite this decline in sales, the company maintained stable profitability with a slight improvement in net profit margin and return on invested capital (ROIC). Earnings per share fell significantly, although book value per share rose 4.7%, indicating growth in equity.